

HINDUSTHAN MERCANTILE LIMITED

(CIN No.: L67190WB1944PLC011627)

4A SHREE GANESH BUSINESS CENTRE
216, ACHARYA J.C. BOSE ROAD, KOLKATA-700017

Telephone: (033)2287-1640 Email: kaaleencarpets@gmail.com

Date- 10th January, 2022

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Script Code: 10018120

Subject: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Sir/Madam,

Further to our letter dated 4th January, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find the following enclosed herewith duly approved by the Board of Directors of the Company:

- a. Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2021.
- b. Un-audited Balance Sheet of the Company as at 31st December, 2021.
- c. Limited Review Report issued thereon by the Statutory Auditor of the Company.

Kindly take our submission on record and acknowledge the receipt.

Enclosures: as above

For
HINDUSTHAN MERCANTILE LIMITED

Kriti Kochar

(KRITI KOCHAR)
Company Secretary & Compliance Officer



Limited Review Report

The Board of Directors
Hindusthan Mercantile Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Hindusthan Mercantile Limited ('the Company') for the quarter and six months ended on 31st December 2021 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the same has been initialed by us for the purpose of identification. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We were the statutory auditors of the company for the financial year ended 31st March, 2021 and thereafter we will be auditor till the conclusion of the Annual General Meeting on September, 2022. This Limited Review Report has been issued at the request of the Management of the Company, for submission to The Calcutta Stock Exchange Limited as given in Note no. 1 of the accompanying results and should not be used by or distributed to anyone for any other purpose.

Place : KOLKATA

DATED: 10.01.2022

UDIN:- 22051734AAAAAL1229



P.D.RUNGTA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.001150C
UDIN:

PRAMOD
KUMAR DHELIA

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CA P.K.DHELIA
PARTNER
MEMBERSHIP No.: 051734

HINDUSTHAN MERCANTILE LIMITED
(Formerly Known as HINDUSTHAN MERCANTILE BANK LIMITED)
CIN: L67190WB1944PLC011627
4A, SHREEGANESH BUSINESS CENTRE
216, ACHARYA J.C. BOSE ROAD, KOLKATA- 700017
STATEMENT OF ASSETS AND LIABILITIES AS AT 31/12/2021

Amount in Rupees

	Particulars	As at 31.12.2021	As at 31.12.2020
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,00,00,000	1,00,00,000
	(b) Reserves and Surplus	2,14,99,015	2,13,52,185
	Sub-Total-Shareholder's funds	3,14,99,015	3,13,52,185
2	Share Application Money Pending Allotment		
3	Current Liabilities		
	(a) Other Current Liabilities	2,40,704	1,61,263
	(b) Short-term Provision	62,587	62,587
	Sub-Total-Current Liabilities	3,03,290	2,23,850
	TOTAL-EQUITY AND LIABILITIES	3,18,02,305	3,15,76,035
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,06,728	1,22,558
	(b) Non-current investments	11,92,609	11,92,609
	(c) Long-term Loans and Advances	34,01,462	34,01,462
	(d) Deferred Tax Assets(Net)	18,960	1,32,970
	Sub-Total-Non-Current Assets	47,19,759	48,49,599
2	Current Assets		
	(a) Current Investments	36,84,911	36,84,911
	(b) Cash and cash equivalents	1,98,603	77,680
	(c) Short-term loans and advances	2,19,56,734	2,28,04,502
	(d) Other Current Assets	12,42,298	1,59,343
	Sub-Total-Current Assets	2,70,82,546	2,67,26,436
	TOTAL - ASSETS	3,18,02,305	3,15,76,035



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HINDUSTHAN MERCANTILE LIMITED

(Formerly Known as HINDUSTHAN MERCANTILE BANK LIMITED)

CIN: L67190WB1944PLC011627

4A, SHREEGANESH BUSINESS CENTRE

216, ACHARYA J.C. BOSE ROAD, KOLKATA- 700017

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 31/12/2021

Amount in Rupees							
Particular		3 Months ended 31/12/2021	Preceding 3 Months ended 31/09/2021	Corresponding 3 months ended in the previous year 31/12/2020	Preceding 9 Months ended 31/12/2021	Preceding 9 Months ended 31/12/2020	Previous year ended 31/03/2021
1	Income from operation						
	Revenue from Operation	3,71,732	5,11,849	4,13,947	11,34,004	12,02,225	14,69,877
	Other Income	81,268	78,090	2,550	1,51,908	7,650	13,508
	Total Income from Operations (Net)	4,53,000	5,89,939	4,16,497	12,95,912	12,09,875	14,83,385
2	Expenses						
	Employment Benefit Expenses	3,18,717	2,61,366	70,412	7,12,593	9,09,609	10,95,857
	Depreciation and amortisation expenses	3,652	3,652	5,116	10,956	15,348	20,222
	Other Expenses	63,039	1,06,113	31,979	2,01,256	97,656	3,92,900
	Total Expenses	3,85,408	3,71,131	1,07,507	9,24,805	10,22,613	15,08,979
3	Profit/(loss)from operations before other income,finance cost and exceptional items (1-2)	67,592	2,18,808	3,08,990	3,71,106	1,87,262	(25,594)
4	Exceptional Items						
5	Profit/(Loss)from ordinary activities after financial cost but before Tax (3-4)	67,592	2,18,808	3,08,990	3,71,106	1,87,262	(25,594)
6	Tax expenses						
	(1) Current tax	17,574	56,890	77,773	96,488	47,134	
	(2) Deferred tax	934	934	(5,856)	2,802	(17,568)	93,640
	(3) Excess Provision for Taxation written back	-	-	-	-	-	(1,51,943)
7	Net Profit/(Loss)from ordinary activities after Tax (5-6)	49,084	1,60,984	2,37,073	2,71,817	1,57,696	32,709
8	Paid-up equity share capital (Face Value Rs.100/-)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
9	Earning per share (EPS) of Rs.100/- each:						
	(1) Basic	0.49	1.61	2.37	2.72	1.58	0.33
	(2) Diluted	0.49	1.61	2.37	2.72	1.58	0.33



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HINDUSTHAN MERCANTILE LIMITED

CIN: L67190WB1944PLC011627

NOTES OF ACCOUNTS :

- 1 The above financial result for the quarter ended December 31st, 2021 have been reviewed by Audit Committee and approved by Board of Directors at their respective meeting held on 10th January ,2022
- 2 The company has filed a legal suit with Hon'ble High Court at Calcutta for recovery of advance and other expenses incurred and/or paid for and on behalf of United Bank of India. Pending decision on the same, the account with United Bank of India, remains unadjusted and unconfirmed.
- 3 No provision has been made for loss and doubtful assets amounting to Rs. 3311230/- and the same has been shown under Loan & Advances
- 4 Balance in respect of certain loan given are subject to confirmation.
- 5 The Company is engaged mainly in the investment Activities, since all activities are related to the main activity, there are no separable segments as per the Accounting Standard on segment Reporting (AS-17)
- 6 The Company is yet to comply Accounting Standard AS-28 with respect to impairment of Fixed Assets hence loss if any arising out of impariment of fixed assets remains unascertained and unprovided.
- 7 Previous period's figures has been re-arranged/regrouped wherever considered necessary to confirm with current years presentation.

As per our Report of even date

FOR P. D. RUNGTA & COMPANY
CHARTERED ACCOUNTANTS

Firm's Reg. No.: 001150C
UDIN No.

PRAMOD
KUMAR DHELIA

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P.K.DHELIA
Partner
Membership No. : 051734

Room No. 317, 3rd Floor
21 Hemanta Basu Sarani
Kolkata- 700001

Dated: 10.01.2022

UDIN:- 22051734AAAAAL1229

For HINDUSTHAN MERCANTILE LIMITED



A handwritten signature in black ink, appearing to be "Bharat Kumar Jalan".

BHARAT KUMAR JALAN
(DIRECTOR)
DIN No. 00876208